

**APRIL 4, 2024**  
**BOARD OF REVIEW MEETING**

The Atwater City Council met as a Board of Review on Thursday, April 4, 2024, at the City Hall. Mayor Olson called the meeting to order at 6 pm with Council member present were Brian Carlson, Shane Hagstrom, and Anthony Holtz. Deb Mickle was absent. Also present were Val Svor, Jennifer Halvorson, Gavin Klein from the Kandiyohi County Assessor's office. No Atwater residents showed up for the meeting.

The purpose of the meeting was to review, and correct, if necessary, the estimated Market Value for the year 2024 payable in 2025.

County Assessor Svor gave a short explanation on how the valuation is determined. There were 15 house sales in Atwater. Houses typically stayed on the market for 1 day and had multiple offers and sold for over list price. Residential had an average increase of 4%. The homestead exclusion is changing next year from \$30,400 on a \$76,000 house. Maximum exclusion will start at \$95,000 for at \$38,000 and go away at \$517,200. Lower prices houses will see more exclusion.

Eugene and Sharon Ruchti had questioned if their shed on Lincoln Street is being taxed at homestead rate. Svor acknowledged it is homesteaded and valued at \$9700. Motion made by Hagstrom and second by Brian Carlson not to change parcel # 40-912-0930. Motion carried unanimously.

This being the end of the properties that were reviewed, a motion to adjourn was made by Brian Carlson and second by Holtz. Meeting Adjourned at 6:32.

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Goldie Smith  
City Clerk/Treasurer